

NWML/SEC/2025/85

October 8, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that SEBI has issued an administrative warning in connection with the inspection carried out for the Merchant Banking activities of the Company.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure - I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance officer

Encl: as above

Annexure 1

Name of the authority	Securities and Exchange Board of India
Nature and details of the action(s) taken, initiated or order(s) passed	Administrative warning letter issued under SEBI (Merchant Bankers) Regulations, 1992
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 7, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Observations pursuant to Regulation 24(3) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 relating to Initial Public Offerings for which the Company acted as Lead Manager
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials, operations, or other activities of the Company.